

FISCAL YEAR 2018 GENERAL FUND BUDGET

Functional Category	FY 17 Budget	FY 17 Actuals as of 4/30/17	FY 18 Budget Request	Revised FY 18 Budget Request	%	DIFF in revised FY18 budget
Instruction	\$ 12,384,944	\$ 9,639,404	\$ 11,189,037	\$ 11,189,037	33%	\$ -
Research	\$ 530,324	\$ 679,201	\$ 93,658	\$ 1,503,456	0%	\$ 1,409,798
Public Service	\$ 1,616,191	\$ 950,921	\$ 1,107,558	\$ 1,616,344	3%	\$ 508,786
Academic Support	\$ 2,377,292	\$ 1,820,792	\$ 2,019,197	\$ 1,964,794	6%	\$ (54,403)
Student Services	\$ 5,763,787	\$ 4,873,075	\$ 5,485,738	\$ 5,485,738	16%	\$ -
Institutional Support	\$ 7,324,316	\$ 5,268,665	\$ 6,889,616	\$ 6,974,625	21%	\$ 85,009
Operations/Maintenance	\$ 2,773,631	\$ 2,056,759	\$ 2,709,058	\$ 2,709,058	8%	\$ -
Scholarships/Waivers	\$ 2,656,166	\$ 2,281,362	\$ 2,656,166	\$ 2,656,166	8%	\$ -
Transfers ⁴	\$ 1,467,040	\$ 1,028,469	\$ 1,369,072	\$ 1,369,072	4%	\$ -
Totals	\$ 36,893,691	\$ 28,598,648	\$ 33,519,100	\$ 35,468,290	100%	\$ 1,949,190
Income Category						
State Appropriations ¹	\$ 20,455,480	\$ 15,384,943	\$ 17,324,897	\$ 19,274,087	52%	\$ 1,949,190
Tuition, Incidental & Mandatory Fees ²	\$ 15,636,661	\$ 15,361,404	\$ 14,896,931	\$ 14,896,931	44%	\$ -
Interest Income	\$ 40,000	\$ 62,531	\$ 50,000	\$ 50,000	0%	\$ -
Indirect Costs	\$ 425,000	\$ 340,259	\$ 422,000	\$ 422,000	1%	\$ -
Sales and Services	\$ 38,250	\$ 54,806	\$ 47,000	\$ 47,000	0%	\$ -
Other Sources	\$ 298,300	\$ 415,898	\$ 278,272	\$ 278,272	1%	\$ -
Fund Balance	\$ -	\$ -	\$ 500,000	\$ 500,000	1%	\$ -
Totals	\$ 36,893,691	\$ 31,619,841	\$ 33,519,100	\$ 35,468,290	100%	\$ (1,949,190)
Expenditure Category						
Salaries/Wages	\$ 17,979,686	\$ 14,347,323	\$ 16,120,898	\$ 17,580,758	48%	\$ 1,459,860
Fringe Benefits ³	\$ 6,193,097	\$ 4,439,222	\$ 5,432,864	\$ 5,961,857	16%	\$ 528,993
Student Labor	\$ 282,673	\$ 120,061	\$ 240,731	\$ 206,043	1%	\$ (34,688)
Subtotal Personnel	\$ 24,455,456	\$ 18,906,607	\$ 21,794,493	\$ 23,748,658	65%	\$ 1,954,165
Equipment Purchase	\$ 227,061	\$ 39,270	\$ 109,193	\$ 94,939	0%	\$ (14,254)
Contractual Services	\$ 3,944,140	\$ 3,398,793	\$ 3,510,082	\$ 3,586,027	10%	\$ 75,945
Travel	\$ 756,517	\$ 606,844	\$ 731,085	\$ 729,822	2%	\$ (1,263)
Consumable Supplies	\$ 538,912	\$ 398,583	\$ 464,325	\$ 404,966	1%	\$ (59,359)
Other Costs	\$ 1,844,790	\$ 1,352,364	\$ 1,832,458	\$ 1,830,379	5%	\$ (2,079)
Utilities/Communications	\$ 1,003,609	\$ 621,522	\$ 987,406	\$ 983,441	3%	\$ (3,965)
Scholarships/Waivers	\$ 2,656,166	\$ 2,246,196	\$ 2,720,986	\$ 2,720,986	8%	\$ -
Transfer Out ⁴	\$ 1,467,040	\$ 1,028,469	\$ 1,369,072	\$ 1,369,072	4%	\$ -
Subtotal Operations	\$ 12,438,235	\$ 9,692,041	\$ 11,724,607	\$ 11,719,632	35%	\$ 4,975
GRAND TOTALS	\$ 36,893,691	\$ 28,598,648	\$ 33,519,100	\$ 35,468,290	100%	\$ (1,949,190)

Notes:

¹ State Appropriations is based on MDHE & Governor recommended budget (adjusted by the standard 3% Governor's Reserve).

² Tuition and Incidental fees are based on 62,874 credit hours.

³ Fringe benefits are calculated at 33% of salaries (across all funds).

⁴ Transfer out reflects \$300,000 to ORM for base amount, \$10,421 to ORM for reimbursement from VPAA renovations, \$205,120 to Plant for DNR Loan repayment, \$302,095 to Restricted for IDC, \$551,436 to Auxiliary.