

OFFICE OF GRANTS & SPONSORED RESEARCH

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CARES Act - Higher Education Emergency Relief Fund Reporting 1<sup>st</sup> Quarter Report and Disclosure Quarter ending March 31, 2021

Lincoln University of Missouri acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on 04/13/2020, and gives the assurance that Lincoln University of Missouri is using 50 percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- As of March 31, 2021, the total amount of funds Lincoln University of Missouri has distributed to students from the U.S. Department of Education is \$1,757,235.
- For calendar year 2021 Quarter 1, the total of CARES Act Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act is \$519,487.
- The estimated total number of students at Lincoln University of Missouri eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus might be eligible to receive the Emergency Student Financial Aid Grant funds under section 18004(a)(1) of the CARES Act for Spring 2021 is 1,331.
- For calendar year 2021 Quarter 1, the total number of Lincoln University of Missouri students who received the CARESAct Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act was 529.
- The methods used to determine which students receive Emergency Financial Aid Grants are as follows:
  - Lincoln University of Missouri degree-seeking student in an undergraduate or graduate, programs;
  - Students complete an application to identify the amount of emergency funding they need for costs related to the disruption of campus operations due to COVID-19;
- Historically, over the course of the full term of the grant awarding period, the average percentage of students that received a CARES Act Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act who are Pell Eligible is 68%.
- The maximum total awarded to one student was \$6852.86 however most awards averaged \$982 per student. To receive an award larger than the average, students demonstrated circumstances that would prevent them from returning to Lincoln University of Missouri if they did not receive the additional aid.
- The instructions, directions, and guidance regarding the Emergency Financial Aid Grants and how to apply are published on the University website at: <u>https://www.lincolnu.edu/web/financial-aid/lu-care</u>

- An email was sent to students that may be eligible for funding under a Title IV of the Higher Education Act of 1965 with the instructions, directions, and guidance regarding the Emergency Financial Aid Grants and the link of how to apply that is published on the University website.
- Notifications were posted about the instructions, directions and guidance by various campus social media mediums with the link of how to apply that is published on the University website.
- Students who are approved for the Emergency Financial Aid Grants through the application process will receive a notice to their Lincoln University of Missouri student email account that includes the following:
  - Notice that they have received the Emergency Student Grant and that it is to address the costs that they indicated they have related to the disruption of campus operations due to COVID-19;
  - How to view their Emergency Student Grant on their student account;
  - Timing of when and how they will receive the Emergency Student Grant;
- Students who do not meet the eligibility requirements are notified that they will not be receiving the Emergency Financial Aid Grants via their Lincoln University of Missouri student email account, and if they have any questions regarding their Emergency Student Grant or their eligibility for this funding to contact financial aid.